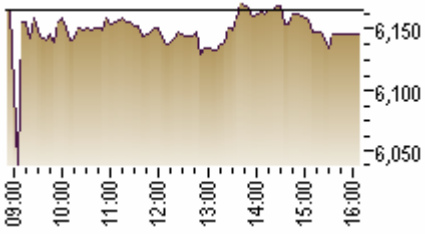




**NEWS LETTER**  
18/11/2013 TO 25/11/2013

**NIFTY**



**MARKET OVERVIEW**

NIFTY- IN THE LAST WEEK NIFTY WAS IN A RANGE OF 5972 TO 6121 AND FINALLY CLOSED AT 6056. TECHNICALLY SPEAKING NIFTY STILL IN DOWN TREND BUT SOME SORT OF BOUNCE BACK IS EXPECTED IF NIFTY NOT TRADE BELOW 5950 LEVEL..IF TRADE BELOW 5950 THEN YOU WILL GET FIRST SYMPTOM THAT MARKET WILL COME LOWER AND NEXT GOOD SUPPORT IS 5913..AND 5877 ..IF NIFTY NOT TRADE OR CLOSE BELOW THAT LEVEL MARKET WILL BOUNCE BACK FROM THIS LEVEL..BUT ANY CLOSING BELOW 5877 ANOTHER DOWN TREND CYCLE WILL BE STARTED AND MARKET LIKELY TO TEST 5825 AND 5802..BELOW 5802 PANIC SELLING MAY START IN THE MARKET..ON THE UP SIDE IF NIFTY TRADE ABOVE 6121 YOU WILL GET FIRST SYMPTOM THAT MARKET WILL GO UP AND CLOSE ABOVE 6186 CONFIRMATION WILL COME AND MARKET MAY TEST 6270 AND 6310 LEVEL ABOVE THAT LEVEL MORE MOMENTUM COMING IN THE MARKET AND MARKET WILL TEST 6342/6358 LEVEL..FRESH BREAKOUT WILL COME IN THE MARKET ONLY CLOSING ABOVE 6360 LEVEL.

**GLOBAL INDICES**

<b>US</b>		
Dow Jones (Nov 15)	15961.70	85.48
Nasdaq (Nov 17)	3985.97	13.23
<b>Asia</b>		
Nikkei 225 (Nov 15)	15165.92	289.51
Straits Times (Nov 15)	3201.27	10.19
Hang Seng (Nov 15)	23032.15	383.00
Taiwan Index (Nov 15)	8177.12	42.21
KOSPI (Nov 15)	2005.64	38.08
Shanghai Composite (Nov 17)	2135.83	35.32
<b>Europe</b>		
FTSE (Nov 15)	6693.44	27.31
CAC (Nov 15)	4292.23	8.32
DAX (Nov 15)	9168.69	19.03

**PIVOTE/ TREND DECIDER POINT**

NIFTY TREND DECIDER POINT 5972, BELOW IT NIFTY WILL TAKE DOWN TREND/PROFIT BOOKING EXPECTED AND ABOVE WHICH NIFTY WILL TRY TO GO UP.

**FOR UP MOVE.**

FOR UP MOVE- NIFTY CREATES MULTIPLE RESISTANCES AROUND 6186 ZONE AND UNLESS TRADE/CLOSE ABOVE 6270 ON SUSTAINABLE BASIS NO FRESH UP MOVE , AND MARKET WILL BE IN A RANGE.THEREFORE NIFTY FIRST NEEDS TO CLOSE ABOVE 6186 ZONE TO INDICATE THE UP TREND SIGNAL.ANY CLOSING ABOVE 6270 ZONE FOR TWO TRADING SESSIONS , THERE IS A POSSIBILITY TO TEST 6310..NEXT BUYING INTEREST WILL ATTRACT

## FII & DII ACTIVITY

FUND FLOW		
DATE	CATEGORY	BUY/SELL
14/11/2013	FII	970.03 CR
14/11/2013	DII	-410.81 CR

## TOP GAINER

Company	Current	% Gain
Tata Motors	385.95	5.52
Tata Steel	375.30	4.58
ICICI Bank	1,049.75	3.58

## TOP LOSER

Company	Current	% Loss
Coal India	274.10	-3.81
Cipla	404.10	-2.05
Sun Pharma	599.65	-1.34

## STOCK TO WATCH

VISIT OUR WEBSITE FOR DETAILS

FOR HOT STOCK TIPS VISIT OUR WEBSITE ON DAILY BASIS.

## NIFTY DAILY CHART

ONLY WHEN NIFTY ABOVE 6357 & FOR UP MOVE NIFTY WILL NOT BREAK 5972 ZONE AGAIN.AS TECHNICALLY IT IS REQUIRED TWO DAYS CLOSING.IF CLOSE ABOVE 6270 THEN YOU WILL GET FIRST SYMPTOM THAT MARKET WILL GO UP AND CLOSE ABOVE 6310 MORE BUYING WILL COMING IN.

## FOR DOWN MOVE –

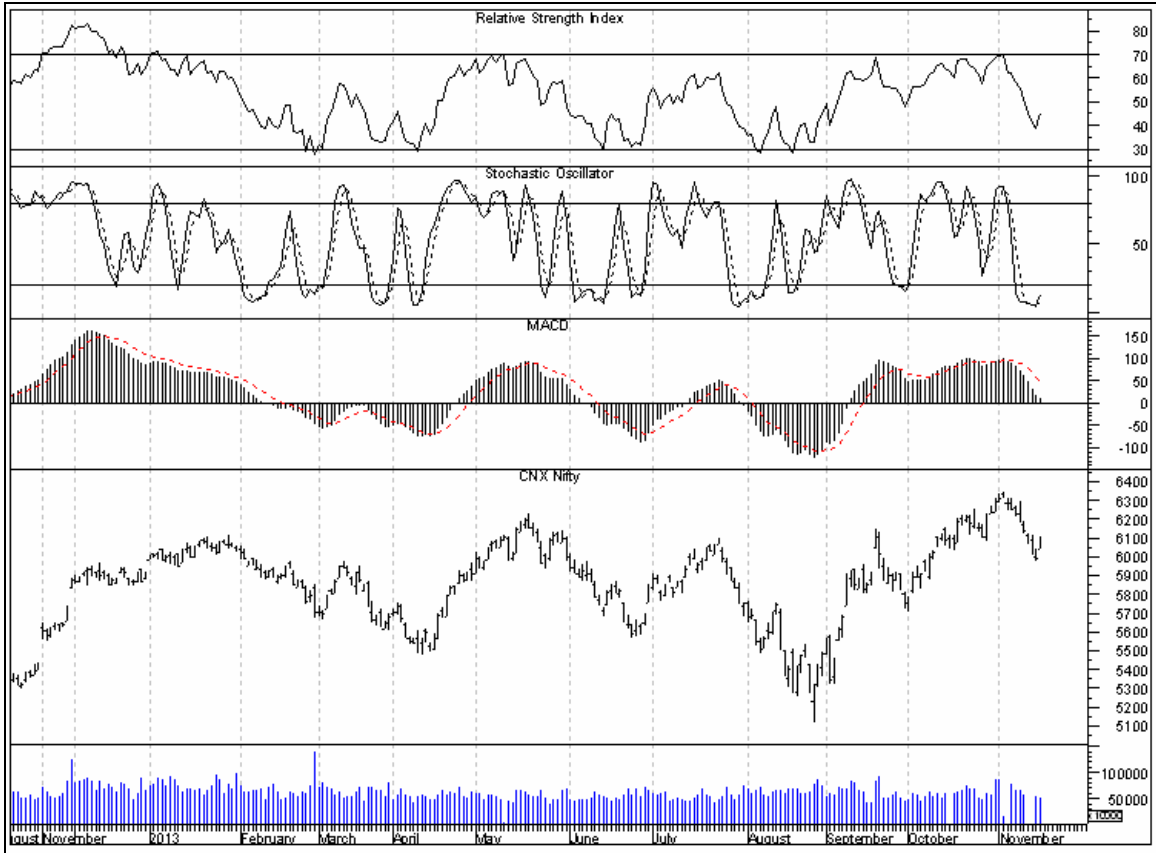
NIFTY SUPPORT 5972.IF TRADE BELOW 5950 YOU WILL GET FIRST SYMPTOM THAT MARKET WILL COME LOWER AND NEXT SUPPORTS 5917/5825 .UNLESS TRADE BELOW 5802 NO FRESH SELLING WILL ATTRACT AND BELOW IT MARKET LIKELY TO COME LOWER, AND YOU WILL GET CONFIRMATION THAT MARKET WILL COME MORE LOWER UP TO 5700 LEVEL.

## SUPPORT AND RESISTANCE

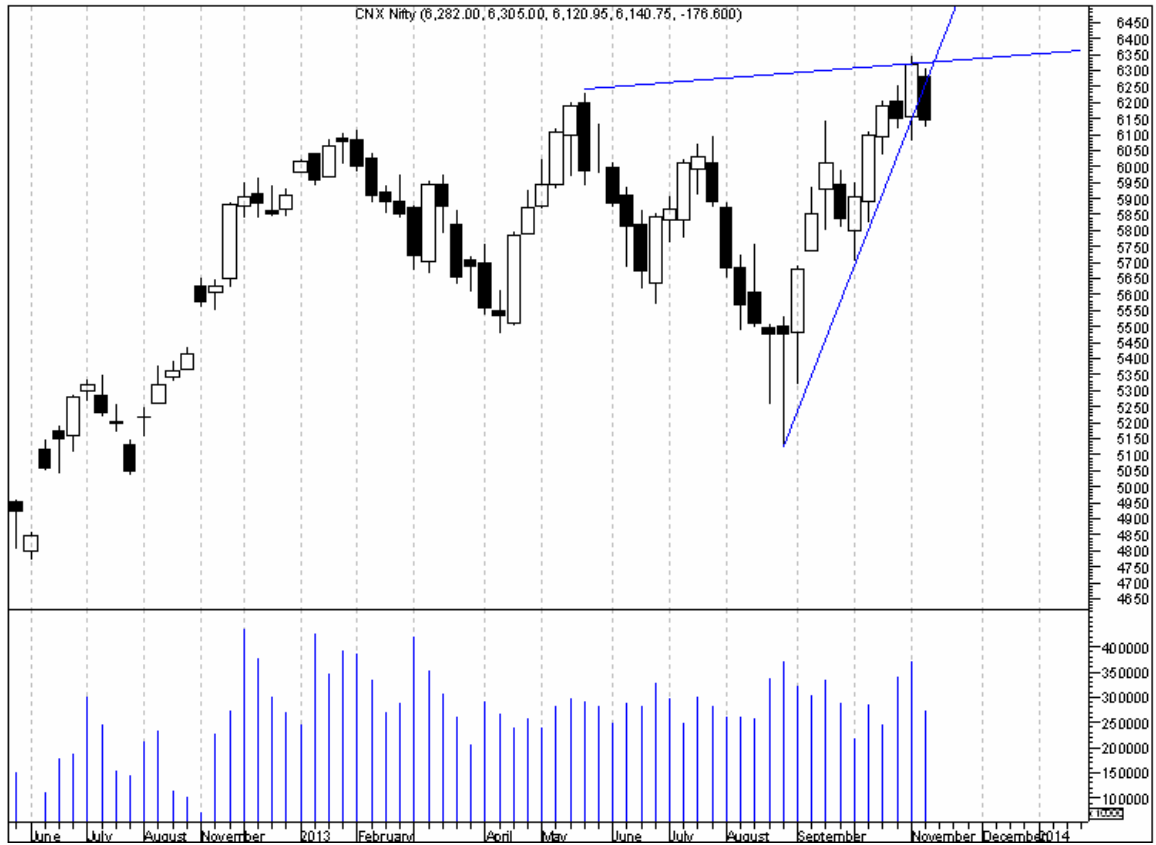
NIFTY		
TECHNICAL	SUPPORTS	RESISTANCE
LEVEL-1	5972	6101
LEVEL-2	5950	6121.
LEVEL-3	5917	6186
LEVEL-4	5877	6244
LEVEL-5	5825	6310

## SUMMARY

UNLESS NIFTY BREAKS 5950 ON THE LOWE SIDE AND 6290 ON THE UP SIDE MARKET WILL BE IN A RANGE AND MOMENTUM WILL COMING IN THE MARKWT BELOW 5917 OR ABOVE 6310 LEVEL.PLEASE NOTE THAT BELOW 5917 BE CAREFUL IN THE MARKET FOR DOWN SIDE AND ABOVE 6310 FOR UP SIDE



**NIFTY WEEKLY CHART**



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